

Treasurers Report 2016

The Income and Expenditure Account for the Year ending 31 October 2016 is attached overleaf. As you will see the information has been audited by Tony Smith. Geoff Clark was unable to attend the audit this year and I am sure everybody will join me in wishing him a speedy recovery. I would like to thank Tony for his help in producing the statement you see.

The Account presents a straight financial position so in this report I will comment on a few items.

It is good to see that we are now spending money on supporting coach development.

The prepayment relates to an accidental overpayment of an invoice from the UEA Sportspark which will be corrected when the invoices for the County Championships come in.

Last year I commented on a dramatic move from a large surplus to a significant deficit. The main reason for that was the introduction of the Qualifying Gala. We paid the pool hire in the 2014/5 financial year with the bulk of the entry fees and all the gala gates recorded in the 2015/6 financial year hence the significant surplus this year.

Keith Belton
Hon Treasurer.

17 November 2016

NORFOLK COUNTY AMATEUR SWIMMING ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 OCTOBER 2016

	31-Oct-16	31-Oct-15		31-Oct-16	31-Oct-15
INCOME			EXPENDITURE		
Affiliations	4,054.70	4,304.30	Transport	1,430.00	1,375.00
Gala entries	31,364.00	25,789.00	Pool Hire	23,617.77	24,254.20
Gala gates	8,729.57	7,217.91	Trophies	7,773.47	7,870.66
Stock (see below)			Stock (see below)	37.72	120.30
Handbooks	0.00	87.50	Competition Exp	7,972.75	7,828.52
Sponsorship	1,000.00	1,000.00	Administration	218.72	289.41
Represented cheque	4.50	34.06	Unpaid cheque	0.00	38.56
Sundries	1,711.99	1,464.37	Insurance	430.15	425.15
Bank interest	70.05	60.34	Development	1,151.80	2,018.75
Donations	25.00	3,448.06	Sundries	214.95	291.30
Suffolk ASA	925.62	891.68	IT	230.99	745.57
Development Grant	0.00	0.00	swim21 Course Support	1,345.00	0.00
	<u>47,885.43</u>	<u>44,297.22</u>		<u>44,423.32</u>	<u>45,257.42</u>
	47,885.43	44,297.22	Surplus (Deficit) for Year	3,462.11	-960.20
				<u>47,885.43</u>	<u>44,297.22</u>

STOCK ACCOUNT

Sales	3,395.50	Opening Stock	598.00
Closing stock	2,279.00	Purchases	5,114.22
	<u>5,674.50</u>	Stock Loss	37.72
			<u>5,674.50</u>

BALANCE SHEET FOR THE YEAR ENDING 31 OCTOBER 2016

Balance B/F	55,427.79	56,387.99	Nat West Current A/C	20,644.89	18,847.53
Surplus (Deficit) for Year	3,462.11	(960.20)	Nat West Savings A/C	15,293.84	15,286.78
			Restricted Fund A/C	3,637.35	3,723.92
			SW 7 Day	17,032.82	16,971.56
			Prepayment	2.00	0.00
			Closing stock	2,279.00	598.00
	<u>58,889.90</u>	<u>55,427.79</u>		<u>58,889.90</u>	<u>55,427.79</u>

CERTIFICATE

These accounts have been prepared from documents and records maintained by myself.

Keith Belton

Keith Belton - Hon Treasurer

Date: 16/11/2016

We have examined these accounts and supporting records and have found them to be correct to the best of my knowledge and belief.

Tony Smith

Tony Smith - Hon Auditor

Date: 16/11/2016